## **EXHIBIT SS**

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Call Date: 2018-09-29
 1
    Call Duration: 13:40
 3
    Call Begin [ ] Call End [ ]
    Call Participants:
 4
        Rick Singer
 5
 6
         John Wilson
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    File Name: 8802 2018-09-29 15-24-23 09249-001
 8
    Bates No.:
 9
10
    [00:00:00]
11
    WILSON: Hey, Rick. How ya doin'?
    SINGER: Hey, John. How are ya?
12
    WILSON: Good. You feelin' better?
13
14
    SINGER: Lot better.
    WILSON: Oh, (overlapping dialogue; inaudible).
15
    SINGER: You good? You been out of town?
16
    WILSON: Yeah, I've been out of town. Been traveling. I'm
17
18
         goin' to Europe next week, so it'll be easier to connect
        this week, so...
19
    SINGER: OK, cool. So the girls --
20
    WILSON: So, yeah --
21
22
    SINGER: -- were great.
23
    WILSON: Cool. I, I still didn't get a c-- a f-- a full
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debrief from 'em, but talked to Leslie (sp?). They, um,

24

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they have any clarity on, on where they want to go, what
 1
 2
         majors, or still (overlapping dialogue; inaudible)?
 3
    SINGER: Yeah. Yeah, well, I mean, you have done a great job
         of, uh -- (laughs) it's so funny -- influencing 'em on
 4
 5
         what is the appropriate path to go down. What do you
 6
         think they both said? (overlapping dialogue; inaudible)
 7
 8
    WILSON:
              What, all the Ivy League schools?
 9
    SINGER: No, no, I mean --
10
    WILSON: (overlapping dialogue; inaudible).
    SINGER: -- uh, uh, uh, they want to be business and
11
12
         engineering. (laughter) I said, "So do..." I said,
13
         "Does that come from your dad?" And, of course, "Well,
14
         my dad -- they pr-- my dad's programmed us," right?
         (laughter) [00:01:00] So I said, "That's cool. So we can
15
         make all that happen." I said, "You think you might like
16
         that?" They said, "Well, my dad (inaudible), so..."
17
    WILSON: (laughter) Come on! I thought they actually liked
18
         science and engineering. They (overlapping dialogue;
19
         inaudible) --
20
21
    SINGER: No, I'm sure they --
    WILSON: -- science.
22
23
    SINGER: -- I -- but you're -- you've influenced them, right?
24
         (overlapping dialogue; inaudible) --
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- 1 WILSON: Yeah, I've influenced 'em, but I want 'em to pick
- 2 what they like.
- 3 SINGER: No, definitely they get it, they get it, right? And
- 4 it's just --
- 5 WILSON: OK.
- 6 SINGER: -- it's just funny, 'cause then when Leslie kinda
- 7 interjected they're like, "Mom, stay out of it. Mom,
- 8 stay out of it." Right? It was funny. Um, but they're
- 9 both obviously great girls. They want -- in a lot of
- ways, they want to have kind of the same kinds of things
- 11 from the school. We, um -- I have a huge list of schools
- for them. Um, you know, and, and I said, "You guys gotta
- send me dates, because you both go to 2 separate schools,
- 14 and Lynnfield and then -- and Andover, different dates of
- days off. So Leslie's gonna be runnin' all over the
- place tryin' to figure out [00:02:00] how to get 1 over
- here for a day, and over here."
- 18 WILSON: Yeah.
- 19 SINGER: But, uh, that's why I need to know your dates, so I
- 20 can figure out where to go visit that would be best
- 21 suited.
- 22 WILSON: Right. Now, would they go on weekends, or gotta go
- during school days (overlapping dialogue; inaudible)?

- 1 SINGER: You gotta go on a school day, or, or a day when it's
- a school day but they're off of school.
- 3 WILSON: Yeah, OK.
- 4 SINGER: That's the ideal situation, 'cause --
- 5 WILSON: That's gonna be tougher, yeah. But the ideal isn't
- just seeing the campus on a weekend?
- 7 SINGER: Yeah, 'cause I gotta get to a point where we know if
- 8 we're applyin' ED or where we're goin', what we want,
- 'cause you're gonna want to know first choice, second
- 10 choice, all that stuff.
- 11 WILSON: Yeah, no, exactly. And just so I'm, I'm clear on
- 12 the, the kinda pecking order schools, and UCLAs and all
- that stuff versus -- uh, I think you said UCLAs mostly
- are in the, the bracket of, um, like, uh, Stanford -- or
- 15 not Stanford, but like, uh, USC and so forth. And what
- were the schools in that, if you did the side door? And
- 17 I'm interested about the side door and that stuff, um --
- 18 SINGER: So the side door is gonna be -- gonna happen where
- you want 'em to happen. (overlapping dialogue;
- 20 inaudible) --
- 21 WILSON: It can happen anywhere? Does it have to be
- [00:03:00] a sports side door? I wasn't clear on that.
- 23 SINGER: Well, so that's the -- that's the easiest way to
- 24 approach it, right --

- 1 WILSON: Yeah.
- 2 SINGER: -- because all of the coaches have... You know,
- 3 they have guaranteed spots, and you've done a good job,
- 4 you got athletic girls who got great size, they're in the
- 5 right sports, so, you know, potentially there's a sailing
- option, and potentially there's a crew option. I mean, I
- 7 don't know how good of athletes they are. They may be
- 8 good enough to be able to compete at some of these
- 9 schools, and then who knows what we have to do, depending
- on where, where the spots (inaudible).
- 11 WILSON: Mm-hmm. Yeah, so they --
- 12 SINGER: So you have --
- 13 WILSON: -- have to get that sports. Uh, what if they're not
- really that good? I mean, they can do some crew, but I
- don't know they're gonna be good. (sp?) not
- even that good competitively at sailing. She just taught
- sailing and did sailing in, you know, (overlapping
- 18 dialogue; inaudible) --
- 19 SINGER: Right, so --
- 20 WILSON: -- Yacht Club.
- 21 SINGER: But at the end of the day, by the side door, I may
- 22 be able to go to the sailing coach and say, "Hey, this
- family's willing to make the contributions. She could be
- on your team. She is a sailor. She may not be up to the

1 level you are, but she can con-- you know, you're gonna 2 get a benefit, [00:04:00] and the family's gonna get 3 benefit. So are you will-- are you interested in doing that?" 4 5 Yeah. OK. And just -- but -- and what's the other 6 side? If it's not a sport, what is it? Is there any 7 other side doors in --8 Then I have to go to -- then I have to go to 9 department chairs, and, and get... Some schools 10 have a VIP list at the department chair level, so we could go that route, and then you can help their 11 12 (inaudible) -- their, their program. It just depends on 13 which school you want to go to. 14 WILSON: OK, you know, I have this friend -- you know, one of 15 the things I wanted to talk to you about, too, is I -- I 16 don't know how -- I remember last time I did this, you 17 didn't really make any money on this, on the side, this stuff. You just charge, and then you make a donation to 18 the school, and that's it? 19 20 SINGER: Well, uh, so it depends in different ways. So 21 what's happened in the grown-up world of my world now, 22 compared to when, you know, we did was that 23 essentially now the money goes into my foundation, as a 24 donation, (overlapping dialogue; inaudible) --

- 1 WILSON: Oh, to your foundation, not to the schools.
- 2 SINGER: Yeah, then that way the kids don't know it happens,
- 3 right?
- 4 WILSON: Yeah.
- 5 SINGER: So -- and then the other part [00:05:00] of that is
- 6 they don't chase you all the time for money. 'Cause once
- you -- you know, once you're -- they know you gave money,
- 8 that's a different story. And then what I can -- what
- 9 I'll do is I'll split the money potentially to the coach
- or other pl-- parties that are out that school that need
- 11 the money, right?
- 12 WILSON: Mm-hmm.
- 13 SINGER: So... Or it may go right to the coach, um, that's
- helping us. It ju-- it just depends on the school.
- 15 WILSON: Right. OK, so you don't actually get credit for a
- donation to the school, or get hounded for that. You
- 17 get, uh --
- 18 SINGER: (overlapping dialogue; inaudible)
- 19 WILSON: -- your donation to you, or your foundation, the Key
- 20 or whatever --
- 21 SINGER: Right, and you get --
- 22 WILSON: -- that, uh -- and --
- 23 SINGER: -- your write-off, and then you do your thing.
- 24 WILSON: OK.

- 1 SINGER: And then the kids get in the school.
- 2 WILSON: So my colleagues -- so, so you c-- you, you
- 3 (inaudible) I assume take a share of that or something.
- 4 If it's all going to your foundation, you can't take a
- 5 share if it goes to your foundation. You don't get a fee
- 6 on that, then?
- 7 SINGER: Um, I just do my fee for what I take when I do your
- 8 normal applications.
- 9 WILSON: Yeah, that's, like, terrible. I, I think, from a
- 10 business model point of view, again, I advised you last
- 11 time, (laughter) I still advise you, this is worth a lot
- 12 to people, and so, you know, to the extent you [00:06:00]
- want to make more money, I would think you would have
- some kind of fee for that. (inaudible) it's 350 to the
- foundation, plus another 20% for me for using my leverage
- and my relationships --
- 17 SINGER: Yeah.
- 18 WILSON: -- or something, no?
- 19 SINGER: Well, I'm, I'm gonna use your business model going
- forward.
- 21 WILSON: I think you should. I, I really would advise you...
- 22 But anyway, I -- so then I have this, uh, close friend of
- 23 mine here who works at, uh, McKinsey with me, and he's
- very well off. He's the head of, uh, one of these big

- 1 areas in McKinsey for a lot of years. And his daughter's
- 2 -- wants to go to Brown next year. His concern -- I
- 3 said, "Well, have you thought about...?" It may be too
- late, 1. I don't know. Um, she's going through her
- 5 senior year right now.
- 6 SINGER: Well, what's the relationship that that person would
- 7 have...? I mean, is that g-- is that person big enough
- 8 in McKinsey that people would know who that person is?
- 9 WILSON: Uh, yeah, probably.
- 10 SINGER: OK, so then here would be my suggestion, to be frank
- 11 with you --
- 12 WILSON: OK.
- 13 SINGER: -- and I'd love to help -- you know, it is late and
- 14 all of that. The president takes meetings all the time
- from influential people. She's a good gal. And she--
- 16 WILSON: Of Brown? Yeah, I don't know.
- 17 SINGER: Yeah, at Brown. So what I would suggest is that,
- 18 [00:07:00] um, he calls up her office -- they have a
- scheduling person for the president -- and he sets up a
- 20 meeting for he and his daughter to go meet, and she kinda
- 21 meets with them, and then she'll give an indication, and
- 22 he'll get an idea of what it's gonna need -- what's gonna
- 23 need to be done to, to have her to go to Brown. That's -
- 24 -

- 1 WILSON: (overlapping dialogue; inaudible) the front door --
- 2 SINGER: -- that's the path I would go.
- 3 WILSON: -- like, like, \$10,000,000 kind of thing? Or that'd
- 4 be the (overlapping dialogue; inaudible) --
- 5 SINGER: No, no, no, I think it's a lot less than that. I
- 6 think it's a lot less than that. But, um, but it's first
- 7 getting the meeting with the president, and just talkin'
- 8 about -- and then also what he could do for the
- 9 university, not only financially but, you know, just in -
- he could be a, a guest lecturer. He could do, you
- 11 know, lots of different things.
- 12 WILSON: Uh-huh.
- 13 SINGER: That would be my suggestion. (overlapping dialogue;
- inaudible) --
- 15 WILSON: He wanted to do it -- so the, the other thing he had
- a concern was he wanted to do it in a way his daughter
- wouldn't know. His daughter's already said, "Dad, don't
- help me with this, don't help me with that." She's very
- 19 kind of, uh --
- 20 SINGER: Well, then that's a different path, and then -- then
- 21 I may have to get involved in that. Um --
- 22 WILSON: Right, so that's --
- 23 SINGER: -- but, but it's really --
- 24 WILSON: -- the only thing he's sensitive to.

- 1 SINGER: -- it's --
- 2 WILSON: [00:08:00] His daughter's, like, really independent
- 3 that way.
- 4 SINGER: Right.
- 5 WILSON: And she's very smart. She got a 35 or 31 below
- 6 perfect --
- 7 SINGER: But, but --
- 8 WILSON: -- on the ACTs --
- 9 SINGER: -- I --
- 10 WILSON: -- and all that, but...
- 11 SINGER: No, I get it, but it -- what I would do is I would
- still -- because him goin' to meet the president isn't --
- doesn't mean that she's gonna help him, but that's a good
- 14 starting point.
- 15 WILSON: Mm-hmm. Well, maybe I'll just connect you 2 by an
- email, and (inaudible) somethin' like that?
- 17 SINGER: So --
- 18 WILSON: Does that make sense?
- 19 SINGER: So I can make the -- I can call the office, and then
- what they normally... So I just had a family do that,
- and essentially what they told me to do was just, um,
- 22 have, have my family call the scheduling coordinator for
- 23 a time --
- 24 WILSON: Mm-hmm.

- 1 SINGER: -- and, and -- with the background of the
- candidates, and then they'll, they'll usually set up the
- 3 meeting. Sounds like this person's well -- high enough
- 4 up that it makes sense for (overlapping dialogue;
- 5 inaudible) --
- 6 WILSON: Yeah, he's one of the top, let's say, 12 people.
- 7 He's on the Executive Board and all that stuff like that,
- 8 so...
- 9 SINGER: Yeah, yeah, so then that makes sense.
- 10 WILSON: Now, he's, um... [00:09:00] Let's see, what else?
- 11 Uh, that's her f-- uh, what do you call it, early
- decision school, I think, and all that stuff?
- 13 SINGER: Yeah.
- 14 WILSON: So she's got all that --
- 15 SINGER: Yeah.
- 16 WILSON: -- stuff goin' for her. She really loves it, wants
- to get there and all that stuff, and he's willin' to pay
- a million, 2 million. He didn't care. Um, so it's that
- 19 -- it's his last daughter, and he's, you know, pretty
- 20 well off that way. I don't know what -- um, is Brown one
- of those 350 or million...?
- 22 SINGER: Oh, it's in the millions. Yeah, yeah, yeah. No,
- there's no --
- 24 WILSON: 2 million (overlapping dialogue; inaudible)?

- 1 SINGER: -- 350 (inaudible)... Yeah, there's no -- there's
- 2 no (laughs) 350... I'll -- I would have a (overlapping
- 3 dialogue; inaudible) --
- 4 WILSON: I thought that Stanford -- not Stanford -- I thought
- 5 that UCLA and USC and stuff like that was (overlapping
- 6 dialogue; inaudible) --
- 7 SINGER: Yeah, that's a different story. They're not Brown.
- 8 WILSON: No, no, that's what I meant. The, the -- there's
- 9 the 350 schools, or... (laughter)
- 10 SINGER: Yeah. Yeah, exactly.
- 11 WILSON: And everybody else jumps up to the million
- 12 (inaudible), yeah?
- 13 SINGER: Yeah, you gotta ante way up. Yeah, absolutely.
- 14 WILSON: There's not much, uh -- not much in between. Uh,
- because (inaudible), too, like, (inaudible) is just -- a,
- a bunch of them are 350s, the second tier or whatever you
- want to call 'em, and then everything else just jumped
- immediately to --
- 19 SINGER: That's correct.
- 20 WILSON: -- (inaudible) 1, 2.
- 21 SINGER: W-- yeah.
- 22 WILSON: There's no, like, 500 or 700 (overlapping dialogue;
- inaudible) --
- 24 SINGER: No, no.

- 1 WILSON: -- or...?
- 2 SINGER: No. No, because it makes no sense for them to get
- involved at those schools unless they're gonna really get
- 4 after. But in [00:10:00] your case, with the girls, I
- 5 may be able to negotiate, knock it down so that, you
- 6 know, (inaudible) for 2 and figure it out.
- 7 WILSON: L-let's say, let's say they both wanted to go to a
- 8 Harvard or a Stanford, right? Obviously -- is it much
- 9 more difficult in Stanford versus Harvard, or Princeton?
- 10 SINGER: No, same -- no, but it's the same --
- 11 WILSON: Are they all the same?
- 12 SINGER: They're all the same.
- 13 WILSON: Yeah. If you wanted to do 2 at Harvard or 2 at
- 14 Stanford...? Now, I'm an alumni at Harvard. I've given
- some money, but not a lot. I've given, you know, a few
- hundred grand or (overlapping dialogue; inaudible).
- 17 SINGER: Uh, well, uh, so we just need to strategize on how
- we're gonna -- where we're gonna go, where we wanna go,
- right? 'Cause I don't think the girls have any, any idea
- 20 right now.
- 21 WILSON: Yeah, no, I don't think... They would love to go to
- 22 Stanford or Harvard. (inaudible) --
- 23 SINGER: Sure.

- 1 WILSON: -- she loves the school there, and loves the thought
- of it. Uh, loves Harvard, just from the thought
- of it. I know she's said to her friends... Uh, I just
- listen to 'em talkin' to their friends, you know?
- 5 SINGER: Right.
- 6 WILSON: "Where would you like to go?" You hear that stuff.
- 7 It doesn't have my influence... It has my influence
- 8 indirectly, and, of course, they have these big, you know
- 9 -- oh, that's a great school, just the, the brand name in
- 10 their minds, you know.
- 11 SINGER: Well, and, again, most people don't think they can
- get into Stanford so they don't even [00:11:00] bring up
- that name.
- 14 WILSON: Yeah, but they lived out there and they went --
- 15 SINGER: I know.
- 16 WILSON: -- swimming in the waterfalls.
- 17 SINGER: Right.
- 18 WILSON: They know that --
- 19 SINGER: No, no, I totally get it. (laughs) I totally get
- it. No, I get it.
- 21 WILSON: (inaudible) lived there.
- 22 SINGER: Yeah.

- 1 WILSON: So those are the 2 that are on the top. I-it's,
- 2 it's the strategy to try to get into those 2. Um, is
- 3 Harvard easier 'cause I'm --
- 4 SINGER: No, it's not that.
- 5 WILSON: -- legacy?
- 6 SINGER: But --
- 7 WILSON: That doesn't mean shit?
- 8 SINGER: Your legacy means 0, because... (laughter)
- 9 WILSON: (inaudible) my life, you know.
- 10 SINGER: John, (overlapping dialogue; inaudible) --
- 11 WILSON: Unless you're donating a building, huh?
- 12 SINGER: You've done quite well for yourself, so for a guy
- that has no legacy, you're OK. (laughter)
- 14 WILSON: Oh, shit. So legacy doesn't help at all, huh?
- 15 SINGER: Unless you're a big legacy, but you --
- 16 WILSON: Especially a big donor legacy, huh? OK.
- 17 SINGER: -- you haven't -- you haven't done that yet.
- 18 WILSON: OK, I see. That's interesting. So that doesn't
- 19 matter. Um --
- 20 SINGER: Like, what's your -- like, how much do you give to
- 21 Harvard?
- 22 WILSON: Nothing. Like, a couple hundred grand over the
- 23 years, so...
- 24 SINGER: OK. (laughter)

- 1 WILSON: So they have too much money. It pisses me off every
- time they ask for money. I say, sure, I'll give you 10
- 3 grand, you know. Stop botherin' me.
- 4 SINGER: No, I get it. I get it.
- 5 WILSON: [00:12:00] The fuckin' endowment's \$30,000,000,000.
- 6 Like, are you shitting me? (laughter)
- 7 SINGER: I know, I know, I know, I know, I get it.
- 8 I get it.
- 9 WILSON: (inaudible) give to, you know, other charities. But
- 10 anyway, that's a -- that's a whole different story. But
- 11 i-is it --
- 12 SINGER: So --
- 13 WILSON: -- a better strategy to try and split 'em across the
- 14 2 --
- 15 SINGER: Oh, yeah, I got (inaudible) strategies --
- 16 WILSON: -- try to get 'em to go to 1.
- 17 SINGER: -- I'm gonna... No, I'm gonna use athletics to help
- 18 you, because that's the easiest way.
- 19 WILSON: 'Cause they're pretty tall and strong, and I think
- they could actually... I mean, when I saw
- 21 rowing --
- 22 SINGER: No, they're good athletes.
- 23 WILSON: When I saw (sp?) --
- 24 SINGER: Yeah.

- 1 WILSON: -- row on fuckin' that crew machine, I thought she
- was gonna break the machine, she was goin' so hard.
- 3 SINGER: No, she -- no, th-they en-- they, they may end up
- 4 gettin' in without even a donation, but, but you --
- 5 you'll know at least this route, we got an --
- 6 WILSON: They gotta get (overlapping dialogue; inaudible) --
- 7 SINGER: -- we got the side door route, too.
- 8 WILSON: -- though, right?
- 9 SINGER: Yeah, yeah.
- 10 WILSON: But they're not really playing crew much. They're
- 11 not doing crew, running crew.
- 12 SINGER: Right.
- 13 WILSON: So you gotta (overlapping dialogue; inaudible).
- 14 SINGER: So we'll, we'll figure it out. So --
- 15 WILSON: But what would it be, if they wanted to go to one...
- 16 Uh, is that -- it's gonna be 2 and a half (overlapping
- 17 dialogue; inaudible) --
- 18 SINGER: It's gonna be 1 -- it -- normally it's 1, 2 each,
- right? So I would have to make a deal if you wanted 'em
- both at the same school, and if they could even take 'em
- 21 at the same school, and it would cost you -- it'd cost
- you a couple million dollars. Big guy like you,
- 23 [00:13:00] (laughs) that's easy.

- 1 WILSON: Yeah. Not so easy on liquidity, but yeah,
- 2 (laughter) (inaudible). You got the installment plan?
- 3 (inaudible).
- 4 SINGER: (inaudible). Listen, I gotta go to an a-- another
- 5 appointment. I just wanted to make sure I got back to
- 6 you. I'm gonna be spending some time in Boston, because
- 7 I'm gonna be reading in Harvard this year, so I'll be
- 8 able to get together with you.
- 9 WILSON: Oh, I'd love that. That'd be great. And I'm gonna
- 10 connect you -- I'll just (inaudible) -- I'll send an
- email to you, and the guy's name is \_\_\_\_\_, and --
- 12 SINGER: OK.
- 13 WILSON: -- he could become a client and do whatever, and
- 14 I'll let the 2 of you kinda email back and forth and
- 15 stuff. He'd love to do something not known to his
- daughter at Brown.
- 17 SINGER: Got it.
- 18 WILSON: (laughs) And he's got money.
- 19 SINGER: I gotcha. I gotcha.
- 20 WILSON: OK.
- 21 SINGER: All right. Take care.
- 22 WILSON: All right, take care. Bye.
- 23 SINGER: OK, bye-bye.
- 24 [00:13:40]

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